

---

**MINUTES OF ANNUAL GENERAL MEETING OF THE OWNERS, STRATA PLAN 47991, 41 Rocklands Road, Wollstonecraft held on Monday 15 March, 2004 at 6:30 p.m. in the Crows Nest Civic Center, 2 Ernest Place, Crows Nest.**

---

**PRESENT IN PERSON OR BY PROXY:** 8, 16, 17, 30, 31, 37, 41, 43, 44, 45, 49, 53, 54, 56, 57, 59, 61, 67, 69, 73, 80, 84, 86, 88, 95, 97, 98, 99, 100, 102, 110, 121, 125, 128, 129, 130, 131, 132, 133, 138, 139, 140, 144, 148, 151, 153, 155, 156, 159.

**IN ATTENDANCE:** Phillip Torpy (Bright & Duggan Pty Ltd)

**CHAIRMAN:** A. Moon chaired the meeting and commenced proceedings at 6:30pm.

**MOTION 1:** *Minutes* **Resolved** that the minutes of the *Extraordinary General Meeting* held on **24 November, 2003** be adopted.

**MOTION 2:** *Chairman's Report* The Chairman's Report was received.

The Chairman presented a verbal report on major activities conducted at "Pacific Park" during the last 12 months. He thanked other members of the Executive Committee, especially members of the Major Works Sub-Committee and its Chair, Mr. Ray Joy. He also thanked in his absence Mr. David Glanville-Williams for his significant contributions to the work of the Sub-Committee. He also paid tribute to the major contributions of another member of the Executive Committee, Mr. Ed Nichols who had recently died.

**MOTION 3:** *Finance* **Resolved** that the **Audited** Income & Expenditure Account and Balance Sheet for the year ended **31 October 2003** be adopted.

**MOTION 4:** *Auditor* **Resolved** that the auditor Lewis & Coble be appointed for the ensuing year.

**MOTION 5:** *Budget* **Resolved** that the statement of the existing financial position and estimated receipts and payments for the administrative fund and the sinking fund, **inclusive of G.S.T.** be adopted.

(a) **Resolved** that contributions to the **administrative fund** are estimated in accordance with section 75(1) of the Strata Schemes Management Act 1996 and determined in accordance with section 76(1) of the Strata Schemes Management Act 1996 at **\$ 433,400.00 per annum on a continuous basis;** and

(b) **Resolved** that contributions to the **sinking fund** are estimated in accordance with section 75(2) of the Strata Schemes Management Act 1996 and determined in accordance with section 76(1) of the Strata Schemes Management Act 1996 at **\$ 140,210.00 per annum on a continuous basis;** and

(c) **Resolved** that both contributions be paid in equal quarterly instalments, the first such instalment being effective from **1 May 2004**.

(d) That an **extra contribution** of **\$257,000** be raised in accordance with Sections 76(4) & (5) of the Strata Schemes Management Act 1996, as determined at the EGM of November 24, 2003. The levy to be paid in two instalments, due and payable on **12 April, 2004 and 13 September, 2004**.

**MOTION 6:**  
**Executive Committee**

- a) **Resolved** that there be **Nine (9)** members of Executive Committee.
- b) The following were nominated and elected to the Executive Committee of the Owners Corporation in accordance with the Strata Schemes Management Act 1996.
 

A. Moon (44)	R. Joy (155)
R. Flannery (59)	B. Burke (156)
P. Dickeson (86)	I. Muncaster (159)
C. Murray (128)	P. Hurdis (130)
D. Groves (73)	

**MOTION 7:**  
**Insurances**

**Resolved** that the insurances be confirmed.

**MOTION 8:**  
**Insurance Revaluation**

**Resolved** that revaluation be carried out for insurance purposes.

The meeting closed at 8:00pm

.....  
**CHAIRMAN**

.....  
**DATE**